

RECONCILIATION OF DECEMBER EXEC PAPERS TO FEBRUARY EXEC PAPERS

	December	February	Change	Notes
	Budget £M	Budget £M	Budget £M	
Funding				
Formula Grant	44.78	44.78	-	
Council Tax	131.26	131.26	-	
Council Tax Freeze Grant	3.20	3.20	-	
Total funding	179.24	179.24	-	
Spending				
Opening base revenue expenditure	360.55	360.55	-	
Cost inflation	3.92	2.00	1.92	Adjustments to draft inflation following firming up of estimates and removing pay inflation
Pressures	5.87	7.35	(1.48)	Addition of unachievable 11/12 pressures. Refer to Appendix H
Base income	(179.28)	(179.28)	-	
Income inflation	(1.34)	(0.42)	(0.92)	Adjustments to draft inflation following firming up of estimates
Total planned spend before savings	189.72	190.20	(0.48)	
Savings				
Efficiency savings	(10.48)	(11.26)	0.78	Addition of further efficiencies as per Appendix I
Additional contingency / (Efficiency savings to be allocated)	-	0.30	(0.30)	Resulting addition to contingency
Total savings	(10.48)	(10.96)	0.48	
Total planned spend after savings	179.24	179.24	-	